



What are the Steps in Getting a Loan at Hull Loan System?

This is what happens when you want to get a loan from the Hull Loan System:

- 1) You make an appointment to come into the office and show us your diamond jewelry;**
- 2) The first thing we will probably do is clean it because the testing machines work better on clean stones and clean diamonds are easier to grade for clarity and color;**
- 3) Then we will test the stones to make sure they are really diamond. We will test them using a thermal tester, a moissanite tester, a synthetic diamond screener, with magnets and under the microscope.**
- 4) We will also test them for florescence.**
- 5) After we are satisfied that we have real, natural diamonds, we will take measurements of them in order to estimate their carat weight;**
- 6) Then, we will grade them for clarity and color and note generally the cut characteristics.**
- 7) We then use this information to calculate a loan value from the Rapaport Diamond Report.**
- 8) If the loan value meets your needs and you want the loan, we will seal your jewelry in a coin envelope in your presence; you will sign or initial across the seals and then we will tape over top of that. That way, when you come back to pay off your loan and redeem your collateral, you will be able to see that it has not been tampered with.**
- 9) Then we will draw up the loan contract, which will specify the term of the loan, the interest rate, the monthly payment, how the payments are to be made and either direct deposit your funds or give you a check.**

HullLoanSystem.com

Call us today at (612) 333-6726 to get started!